



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SRI BALAJI PLAZA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SRI BALAJI PLAZA PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2021, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.



f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

FOR ANAND SANJAY & ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Reg No. 324714E)

Place: Sevoke Road, Siliguri,

Dated: - 08.11.2021


(CA. SANJAY GOYAL)

PARTNER

(Membership No. 060948)

UDIN - 22060948AAAAAE653†



SRI BALAJI PLAZA PRIVATE LIMITED
SEVOKE ROAD , SILIGURI, WEST BENGAL.
Balance Sheet as at 31st Day of March 2021

(Rs.)

Particulars		Note No.	AMOUNT 31.03.2021	AMOUNT 31.03.2020
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share capital	1	6,45,000.00	6,45,000.00
(b)	Reserves and surplus	2	12,61,648.31	12,68,867.83
(c)	Money received against share warrants			
2 Share application money pending allotment				
3 Non-current liabilities				
(a)	Long-term borrowings	3	2,05,13,000.00	2,05,13,000.00
(b)	Deferred tax liabilities (Net)			
(c)	Other Long term liabilities			
(d)	Long-term provisions			
4 Current liabilities				
(a)	Short-term borrowings			
(b)	Trade payables			
(c)	Other current liabilities			
(d)	Short-term provisions	4	5,000.00	5,000.00
TOTAL			2,24,24,648.31	2,24,31,867.83
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
	(i) Tangible Assets			
	(ii) Intangible Assets			
	(iii) Capital work - in progress			
	(iv) Intangible Assets under development			
(b)	Non-current investments	5	1,50,000.00	1,50,000.00
(c)	Deferred tax assets (net)			
(d)	Long-term loans and advances			
(e)	Other non-current assets			
2 Current assets				
(a)	Current investments			
(b)	Inventories	6	2,12,43,236.00	2,12,43,236.00
(c)	Trade receivables			
(d)	Cash and cash equivalents	7	10,31,412.31	10,38,631.83
(e)	Short-term loans and advances			
(f)	Other current assets			
TOTAL			2,24,24,648.31	2,24,31,867.83

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 DIRECTOR
 DIN:01260473
 RAVI MITTAL

Binod Mittal
 DIRECTOR
 DIN:01623854
 BINOD KUMAR
 MITTAL

AUDITORS REPORT

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Place : Siliguri

Dated : 09.11.2021

FOR ANAND SANJAY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REG. NO. 324714E)

Anand Sanjay
 (CA. SANJAY GOYAL)
 PARTNER
 M.NO. - 080948



SRI BALAJI PLAZA PRIVATE LIMITED
SEVOKE ROAD, SILIGURI, WEST BENGAL.
Profit and Loss Statement for the year ended 31.03.2021

(Rs.)

Particulars	Note No.	AMOUNT 31.03.2021	AMOUNT 31.03.2020
I. Revenue from operations		-	-
II. Other income		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	8	-	(3,32,217.00)
Employee benefits expense		-	-
Finance costs	9	-	-
Depreciation and amortization expense		-	-
Other expenses	10	7,219.52	3,39,687.80
Total expenses		7,219.52	7,470.80
V. Profit before exceptional and extraordinary items and tax (III-IV)		(7,219.52)	(7,470.80)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(7,219.52)	(7,470.80)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		(7,219.52)	(7,470.80)
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI Profit (Loss) for the period from continuing operations (VII-VIII)		(7,219.52)	(7,470.80)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		(7,219.52)	(7,470.80)
XVI Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

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DIRECTOR

DIN:01260473

RAVI MITTAL

Binod Mittal

DIRECTOR

DIN:01623854

BINOD KUMAR
MITTAL

AUDITORS REPORT

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HERewith

Place : Siliguri

Dated : 08.11.2021

FOR ANAND SANJAY & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REG. NO. 324714E)

Sanjay Goyal
 (CA. SANJAY GOYAL)
 PARTNER
 M.NO. - 060948



SRI BALAJI PLAZA PRIVATE LIMITED
SEVOKE ROAD, SILIGURI, WEST BENGAL
NOTES FORMING PART OF P&L & BALANCE SHEET AS ON 31-03-2021

(Rs.)

PARTICULARS		AMOUNT 31.03.2021		AMOUNT 31.03.2020	
NOTE-1					
SHARE CAPITAL					
AUTHORISED CAPITAL					
100000 Equity Shares of Rs. 10/- Each		10,00,000.00		10,00,000.00	
		10,00,000.00		10,00,000.00	
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL					
64,500 Equity Shares of Rs. 10 each					
		6,45,000.00		6,45,000.00	
Sl No	Name of the shareholders	As at 31st March, 2021		As at 31st March, 2020	
		No of shares	% of holding	No of shares	% of holding
1	Neera Mittal	5,000.00	7.75%	5,000.00	7.75%
2	Madhuri Agarwal	5,000.00	7.75%	5,000.00	7.75%
3	Siddhi Shree Dealcom Pvt.Ltd.	25,000.00	38.76%	25,000.00	38.76%
4	Success Nirman Pvt. Ltd.	29,500.00	45.74%	29,500.00	45.74%
NOTE-2					
RESERVES & SURPLUS					
Share Premium				21,80,000.00	21,80,000.00
PROFIT & LOSS A/C					
Opening Balance				(9,11,132.17)	(10,09,765.37)
Current Profit/(loss)				(7,219.52)	(7,470.80)
Reserve & Surplus				-	-
Other Appropriations				-	1,06,104.00
				12,61,648.31	12,68,867.83
NOTE-3					
LONG TERM BORROWINGS					
Binod Kr. Mittal				23,63,000.00	23,63,000.00
Eklavya Agencies Pvt Ltd				80,00,000.00	80,00,000.00
Madhuri Agarwal				7,50,000.00	7,50,000.00
Original Tradelink Pvt Ltd				84,00,000.00	62,00,000.00
Ravi Mittal				(10,00,000.00)	12,00,000.00
Others				-	-
Kaushalya Mittal				20,00,000.00	20,00,000.00
				2,05,13,000.00	2,05,13,000.00
NOTE-4					
SHORT TERM PROVISIONS					
Audit Fee Payable				5,000.00	5,000.00
TDS Payable				-	-
				5,000.00	5,000.00
NOTE-5					
NON-CURRENT INVESTMENTS					
Success Nirman Private Limited				1,50,000.00	1,50,000.00
				1,50,000.00	1,50,000.00
NOTE-6					
INVENTORIES					
Closing Stock				2,12,43,236.00	2,12,43,236.00
				2,12,43,236.00	2,12,43,236.00
NOTE-7					
CASH & CASH EQUIVALENTS					
Cash In Hand				9,23,168.00	9,29,368.00
Cash At Bank					
Bank of Maharashtra				56,849.38	57,868.90
HDFC bank				51,394.93	51,394.93
				10,31,412.31	10,38,631.83

DIRECTOR
DIN:01260473
RAVI MITTAL

Binod mittal
DIRECTOR
DIN:01623854
BINOD KUMAR
MITTAL

AUDITORS REPORT
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HERewith

Place : Siliguri
Dated : 08.04.2024

FOR ANAND SANJAY & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 324714E)

Sanjay
(CA. SANJAY GOYAL)
PARTNER
M.NO.- 060948



SRI BALAJI PLAZA PRIVATE LIMITED
SEVOKE ROAD, SILIGURI, WEST BENGAL.
NOTES FORMING PART OF P&L & BALANCE SHEET AS ON 31-03-2021

(Rs.)

<u>PARTICULARS</u>	<u>AMOUNT 31.03.2021</u>	<u>AMOUNT 31.03.2020</u>
NOTE- 8		
CHANGES IN INVENTORIES		
Opening Stock	2,12,43,236.00	2,09,11,019.00
Add: Purchases	-	-
	2,12,43,236.00	2,09,11,019.00
LUCC Fees	-	5,93,339.00
Expenses Write off	-	(2,61,122.00)
	2,12,43,236.00	2,12,43,236.00
Gross Profit	-	-
Closing Stock	2,12,43,236.00	2,12,43,236.00
CHANGES IN INVENTORIES	-	(3,32,217.00)
NOTE- 9		
FINANCE COSTS		
Interest Expense	-	-
NOTE- 10		
OTHER EXPENSES		
Bank Charges	1,019.52	70.80
Audit fee	5,000.00	5,000.00
TDS default	-	-
ROC Filing Fess	1,200.00	2,400.00
LUCC Fees	-	5,93,339.00
TOTAL	7,219.52	6,00,809.80

DIRECTOR

Bimal Mittal
DIRECTOR

AUDITORS REPORT

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Place : Siliguri

Dated : 08.11.2021

FOR ANAND SANJAY & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 324714E)

Sanjay
(CA. SANJAY GOYAL)
PARTNER
M.NO.- 060948



SRI BALAJI PLAZA PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021

Note No. 1: SIGNIFICANT ACCOUNTING POLICIES

1. i Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

1. ii Revenue Recognition :

Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by The Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income same is not accounted for till such time the uncertainty is resolved.

1. iii Treatment of Expenses :

All expenses are accounted for on accrual basis.

1. iv Fixed Assets:

There were no fixed assets.

1. v Inventories :

Inventories are carried at cost.

1. vi Depreciation / Amortization :

There were no fixed assets.

